

TIMBER SALE BID SUMMARY

Prospectus: **7294**Sealed Bid

Scheduled place, date and time of bid opening:Gladwin Office09/07/202310:00 AM (local time)Actual place, date and time of bid opening:GLADWIN MGT UNIT09/07/202310:01 AM (local time)

Number of Sales: Offered = 1 With Bids = 1 Without Bids = 0 Withdrawn = 0

PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD. THE FOLLOWING PERSONS WERE IN ATTENDANCE:

1. Alysia Govitz, Sale Officer 2. Scott Shooltz, Witness

SALE NAME: Leota Fuelbreak RP

SALE NUMBER: 73-998-23

HIGHEST BIDDER: Biewer Forest Management, LLC

% OVER MINIMUM: 107.26%

Note: This information can be found on the web at: http://www.michigan.gov/dnr/

POSTED BY: Alysia Govitz

POSTED ON: 09/07/2023 at 10:01:34 am

Timber Sale Bid Summary Comparison of Bids

Bid Opening Location: GLADWIN MGT UNIT

Bid Opening Date: 09/07/2023

Sale Name: Leota Fuelbreak RP Sale Number: 73-998-23 Bidders: 3					* Biewer Forest Management, LLC	Hydrolake Leasing & Service Co	Bean Trucking
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
BID							
B. T. Aspen	Sawtimber	MBF	1.8	\$76.00	\$76.00	\$1,000.00	\$76.00
Black/Red	Sawtimber	MBF	4.6	\$112.00	\$2,100.00	\$1,000.00	\$112.00
(Hybrid) Oak							
Red Pine	Sawtimber	MBF	261.5	\$121.00	\$196.50	\$150.00	\$121.00
White Pine	Sawtimber	MBF	1.4	\$68.00	\$68.00	\$2,000.00	\$68.00
B. T. Aspen	Pulpwood	Cords	2	\$31.45	\$31.45	\$1,000.00	\$31.45
Black/Red	Pulpwood	Cords	10	\$16.90	\$1,200.90	\$1,000.00	\$16.90
(Hybrid) Oak							
Northern Pin Oak	Pulpwood	Cords	5	\$16.90	\$188.90	\$1,000.00	\$16.90
Red Pine	Pulpwood	Cords	239	\$52.50	\$82.00	\$60.40	\$60.00
White Pine	Pulpwood	Cords	3	\$31.30	\$31.30	\$50.00	\$31.30
Total				\$45,346.50	\$93,985.05	\$80,010.60	\$47,139.00

Sawtimber volume calculated using Scribner Decimal C log rule with 10.00 inch top DIB

^{* -} Represents Highest Bidder