

TIMBER SALE BID SUMMARY

Prospectus: **7169** Sealed Bid

| Scheduled place, date and time of bid opening:Actual place, date and time of bid opening:Number of Sales:Offered = 3 | | 0 | GWINN MGT UNIT | | 02:00 PM (local time) 02:00 PM (local time) Vithdrawn = 1 | | |
|--|--|---------------------------------------|----------------|--|--|---|--|
| 1. Sarah Janda, Sale Ot | | RSUANT TO PUBLIC N 2. Kristen Matson, | THE FOLL | | OPENED AND COMPAR SONS WERE IN ATTENI | ED OR AN ORAL AUCTION WAS HELD. DANCE: | |
| SALE NAME: SALE NUMBER: HIGHEST BIDDER: % OVER MINIMUM: | Corner River 32-004-22 Withdrawn | | | | SALE NAME: SALE NUMBER: HIGHEST BIDDER: % OVER MINIMUM: | Bit of Hardwood 32-018-22 Roy Nelson Jr. & Son Forest Products, Inc. 104.46% | |
| SALE NAME: SALE NUMBER: HIGHEST BIDDER: % OVER MINIMUM: | Lovely Ladoga 32-033-22 Andy Drayton : 41.28% | | | | | | |

Note: This information can be found on the web at: http://www.michigan.gov/dnr/

| POSTED BY: | Sarah Janda |
|------------|--------------------------|
| POSTED ON: | 02/06/2023 at 2:04:09 pm |

Bid Opening Location: GWINN MGT UNIT

Bid Opening Date: 02/06/2023

| Sale Name:Bit of HardwoodSale Number:32-018-22Bidders:9 | | | | | * Roy Nelson Jr. & Son Forest Products, Inc. | Tigerton Lumber Co | Minerick Logging Inc | Andy Drayton Logging, LLC | J.M. Longyear, LLC | Kretz Lumber Co Inc |
|---|-----------|-------|--------------------|------------------------------|--|-----------------------|-------------------------|------------------------------|-----------------------|------------------------|
| Species | Product | Units | Estimated Units | Advertised Value Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit |
| BID | | | | | | | | | | |
| Black Cherry | Sawtimber | MBF | 26.2 | \$94.00 | \$125.00 | \$94.00 | \$94.00 | \$94.00 | \$155.00 | \$100.00 |
| Red Maple | Sawtimber | MBF | 2.1 | \$127.00 | \$150.00 | \$127.00 | \$127.00 | \$127.00 | \$225.00 | \$235.00 |
| Sugar Maple | Sawtimber | MBF | 49.7 | \$190.00 | \$350.00 | \$571.00 | \$550.00 | \$365.00 | \$345.00 | \$280.00 |
| Mixed Hardwood | Pulpwood | Cords | 497 | \$13.40 | \$35.25 | \$13.40 | \$13.40 | \$30.00 | \$19.85 | \$22.00 |
| Total | | | | \$18,832.30 | \$38,504.25 | \$37,768.00 | \$36,724.30 | \$35,780.00 | \$31,545.45 | \$27,963.50 |

Sawtimber volume calculated using Scribner Decimal C log rule with 10.00 inch top DIB

* - Represents Highest Bidder

Bid Opening Location: GWINN MGT UNIT

| | of Hardwood)18-22 | | | Bidders: 9 | Holli Forest Products Inc | Triest Forest Products Inc | Timber Products Michigan Ltd Ptrsp | |
|----------------|-----------------------|-------|--------------------|------------------------------|------------------------------|-------------------------------|--|--|
| Species | Product | Units | Estimated Units | Advertised Value Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | |
| BID | | | | | | | | |
| Black Cherry | Sawtimber | MBF | 26.2 | \$94.00 | \$107.45 | \$100.00 | \$100.00 | |
| Red Maple | Sawtimber | MBF | 2.1 | \$127.00 | \$131.00 | \$188.00 | \$175.00 | |
| Sugar Maple | Sawtimber | MBF | 49.7 | \$190.00 | \$221.90 | \$225.00 | \$200.00 | |
| Mixed Hardwood | Pulpwood | Cords | 497 | \$13.40 | \$22.40 | \$13.40 | \$13.40 | |
| Total | | | | \$18,832.30 | \$25,251.52 | \$20,857.10 | \$19,587.30 | |

Sawtimber volume calculated using Scribner Decimal C log rule with 10.00 inch top DIB

* - Represents Highest Bidder

Bid Opening Date: 02/06/2023

Bid Opening Location: GWINN MGT UNIT

| | ely Ladoga)33-22 | | | Bidders: 2 | * Andy Drayton Logging, LLC | J.M. Longyear, LLC |
|----------------|----------------------|-------|--------------------|------------------------------|--------------------------------|-----------------------|
| Species | Product | Units | Estimated Units | Advertised Value Per Unit | Bid Per Unit | Bid Per Unit |
| BID | | | | | | |
| Basswood | Sawtimber | MBF | 12.0 | \$33.00 | \$33.00 | \$33.00 |
| Beech | Sawtimber | MBF | 13.4 | \$32.00 | \$32.00 | \$32.00 |
| Paper Birch | Sawtimber | MBF | 3.3 | \$55.00 | \$55.00 | \$55.00 |
| Red Maple | Sawtimber | MBF | 122.4 | \$127.00 | \$200.00 | \$130.00 |
| Sugar Maple | Sawtimber | MBF | 1270.6 | \$190.00 | \$260.00 | \$190.00 |
| Balsam Fir | Pulpwood | Cords | 140 | \$10.85 | \$10.85 | \$10.85 |
| Balsam Poplar | Pulpwood | Cords | 61 | \$23.05 | \$23.05 | \$23.05 |
| Black Spruce | Pulpwood | Cords | 28 | \$12.30 | \$12.30 | \$12.30 |
| Mixed Hardwood | Pulpwood | Cords | 3219 | \$13.40 | \$26.00 | \$13.40 |
| Quaking Aspen | Pulpwood | Cords | 2673 | \$23.05 | \$28.00 | \$23.05 |
| White Spruce | Pulpwood | Cords | 117 | \$12.30 | \$12.30 | \$14.12 |
| Total | | | | \$367,420.90 | \$519,088.85 | \$368,001.04 |

Sawtimber volume calculated using Scribner Decimal C log rule with 10.00 inch top DIB

* - Represents Highest Bidder

Bid Opening Date: 02/06/2023