

## TIMBER SALE BID SUMMARY

Prospectus: **7222**Sealed Bid

Scheduled place, date and time of bid opening:Newberry Office07/13/202303:00 PM (local time)Actual place, date and time of bid opening:NEWBERRY MGT UNIT07/13/202303:00 PM (local time)

**Number of Sales:** Offered = 2 With Bids = 2 Without Bids = 0 Withdrawn = 0

PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD. THE FOLLOWING PERSONS WERE IN ATTENDANCE:

1. Keith Magnusson, Sale Officer 2. Rose Wilbur, Witness

**SALE NAME:** Angry Dogs Pine

**SALE NUMBER:** 42-012-22

**HIGHEST BIDDER:** Cutting Edge Forest Products, LLC

**% OVER MINIMUM:** 30.77%

SALE NAME: Trout Lake Pine SALE NUMBER: 42-028-22

**HIGHEST BIDDER:** Cutting Edge Forest Products, LLC

**% OVER MINIMUM:** 28.97%

Note: This information can be found on the web at: http://www.michigan.gov/dnr/ POSTED BY: Rose Wilbur

**POSTED ON:** 07/13/2023 at 3:07:52 pm

## Timber Sale Bid Summary Comparison of Bids

Bid Opening Location: NEWBERRY MGT UNIT

Bid Opening Date: 07/13/2023

Sale Name: Ang Sale Number: 42-0			Bidders: 2	* Cutting Edge Forest Products, LLC	WJZ & Sons Harvesting, Inc	
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit
BID						
Balsam Fir	Pulpwood	Cords	32	\$10.35	\$23.00	\$12.53
Black Spruce	Pulpwood	Cords	69	\$9.35	\$23.00	\$21.11
Jack Pine	Pulpwood	Cords	91	\$39.05	\$41.00	\$39.76
Mixed Hardwood	Pulpwood	Cords	57	\$16.85	\$23.00	\$17.11
Quaking Aspen	Pulpwood	Cords	8	\$24.45	\$30.00	\$24.63
Red Pine	Pulpwood	Cords	984	\$76.75	\$100.00	\$86.67
White Pine	Pulpwood	Cords	578	\$20.40	\$27.00	\$30.08
Total				\$92,999.15	\$121,611.00	\$109,317.54

Sawtimber volume calculated using Scribner Decimal C log rule with 10.00 inch top DIB

<sup>\* -</sup> Represents Highest Bidder

## Timber Sale Bid Summary Comparison of Bids

Bid Opening Location: NEWBERRY MGT UNIT

Bid Opening Date: 07/13/2023

Sale Name: Trout Lake Pine Sale Number: 42-028-22				Bidders: 2	* Cutting Edge Forest Products, LLC	WJZ & Sons Harvesting, Inc
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit
BID						
Balsam Fir	Pulpwood	Cords	9	\$10.35	\$22.00	\$10.35
Jack Pine	Pulpwood	Cords	604	\$39.05	\$48.00	\$39.06
Mixed Aspen	Pulpwood	Cords	22	\$24.45	\$27.00	\$24.45
Mixed Hardwood	Pulpwood	Cords	60	\$16.85	\$17.00	\$16.85
Mixed Spruce	Pulpwood	Cords	76	\$9.35	\$22.00	\$11.00
Red Pine	Pulpwood	Cords	867	\$76.75	\$100.00	\$77.00
White Pine	Pulpwood	Cords	135	\$20.40	\$27.00	\$22.11
Total				\$95,235.10	\$122,821.00	\$95,814.14

Sawtimber volume calculated using Scribner Decimal C log rule with 10.00 inch top DIB

<sup>\* -</sup> Represents Highest Bidder