

TIMBER SALE BID SUMMARY

Prospectus: **7134**Sealed Bid

Scheduled place, date and time of bid opening:Pigeon River Country Office11/10/202209:00 AM (local time)Actual place, date and time of bid opening:PIGEON RIVER COUNTRY MG'11/10/202209:01 AM (local time)

Number of Sales: Offered = 3 With Bids = 3 Without Bids = 0 Withdrawn = 0

PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD.

THE FOLLOWING PERSONS WERE IN ATTENDANCE:

1. Greg Rekowski, Sale Officer 2. Karen Chapman, Witness

SALE NAME: Erroneous Red Pine

SALE NUMBER: 53-006-22

HIGHEST BIDDER: PotlatchDeltic Land & Lumber, LLC

% OVER MINIMUM: 146.63%

SALE NAME: H & J's Excellent Pine

SALE NUMBER: 53-019-22

HIGHEST BIDDER: PotlatchDeltic Land & Lumber, LLC

% OVER MINIMUM: 113.67%

Note: This information can be found on the web at: http://www.michigan.gov/dnr/

SALE NAME: Beanpole Pine SALE NUMBER: 53-017-22

HIGHEST BIDDER: PotlatchDeltic Land & Lumber, LLC

% OVER MINIMUM: 120.03%

POSTED BY: Karen Chapman

POSTED ON: 11/10/2022 at 9:05:10 am

Timber Sale Bid Summary Comparison of Bids

Bid Opening Location: PIGEON RIVER COUNTRY MGT UNIT

Sale Name: Erroneous Red Pine Sale Number: 53-006-22				Bidders: 3	* PotlatchDeltic Land & Lumber, LLC	Biewer Forest Management, LLC	Precision Forestry Inc
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
BID							
Red Maple	Sawtimber	MBF	12.3	\$32.00	\$68.00	\$32.00	\$50.00
Red Pine	Sawtimber	MBF	155.4	\$96.00	\$195.00	\$227.00	\$101.00
Balsam Fir	Pulpwood	Cords	3	\$17.80	\$28.50	\$1,031.20	\$50.00
Quaking Aspen	Pulpwood	Cords	3	\$18.60	\$28.50	\$18.60	\$30.00
Red Maple	Pulpwood	Cords	61	\$15.45	\$350.00	\$189.45	\$29.02
Red Pine	Pulpwood	Cords	748	\$43.75	\$91.45	\$90.40	\$62.12
Total				\$49,088.65	\$121,065.00	\$117,994.45	\$64,786.38

Sawtimber volume calculated using Scribner Decimal C log rule with 10.00 inch top DIB

Bid Opening Date: 11/10/2022

^{* -} Represents Highest Bidder

Timber Sale Bid Summary Comparison of Bids

Bid Opening Location: PIGEON RIVER COUNTRY MGT UNIT

Bid Opening Date: 11/10/2022

Sale Name: Beanpole Pine Sale Number: 53-017-22 Bidders: 3					* PotlatchDeltic Land & Lumber, LLC	Biewer Forest Management, LLC	Precision Forestry Inc
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
BID							
Red Pine	Sawtimber	MBF	18.2	\$96.00	\$192.15	\$190.00	\$99.99
Red Pine	Pulpwood	Cords	471	\$43.75	\$97.00	\$83.80	\$53.02
Total				\$22,353.45	\$49,184.13	\$42,927.80	\$26,792.24

Sawtimber volume calculated using Scribner Decimal C log rule with 10.00 inch top DIB

^{* -} Represents Highest Bidder

Timber Sale Bid Summary Comparison of Bids

Bid Opening Location: PIGEON RIVER COUNTRY MGT UNIT

Bid Opening Date: 11/10/2022

	z J's Excellent l	Pine		Bidders: 3	* PotlatchDeltic Land & Lumber, LLC	Biewer Forest Management, LLC	Precision Forestry Inc
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
BID							
Mixed Aspen	Sawtimber	MBF	12.3	\$39.00	\$65.00	\$120.00	\$55.00
Red Pine	Sawtimber	MBF	97.3	\$96.00	\$185.00	\$165.00	\$101.00
Balsam Fir	Pulpwood	Cords	6	\$17.80	\$21.00	\$800.80	\$25.00
Mixed Aspen	Pulpwood	Cords	109	\$18.60	\$97.95	\$25.60	\$36.17
Red Pine	Pulpwood	Cords	741	\$43.75	\$88.00	\$84.60	\$64.50
Total				\$44,373.45	\$94,810.55	\$87,814.30	\$62,390.83

Sawtimber volume calculated using Scribner Decimal C log rule with 10.00 inch top DIB

^{* -} Represents Highest Bidder