

TIMBER SALE BID SUMMARY

Prospectus: 7172 Sealed Bid

09:00 AM (local time) Scheduled place, date and time of bid opening: Pigeon River Country Office 01/26/2023 Actual place, date and time of bid opening: 09:01 AM (local time) PIGEON RIVER COUNTRY MG' 01/26/2023

Number of Sales: Offered = 2With Bids = 2Without Bids = 0Withdrawn = 0

PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD.

SALE NAME:

SALE NUMBER:

HIGHEST BIDDER:

% OVER MINIMUM:

THE FOLLOWING PERSONS WERE IN ATTENDANCE:

1. Greg Rekowski, Sale Officer 2. Karen Chapman, Witness

Note: This information can be found on the web at: http://www.michigan.gov/dnr/

SALE NAME: The Aspen Narrows

SALE NUMBER: 53-020-22

Precision Forestry Inc **HIGHEST BIDDER:**

55.35% % OVER MINIMUM:

55.52%

53-026-22

POSTED BY: Karen Chapman

Biewer Forest Management, LLC

Li'l Sebastian's Pine

POSTED ON: 01/26/2023 at 9:05:33 am

Timber Sale Bid Summary Comparison of Bids

Bid Opening Location: PIGEON RIVER COUNTRY MGT UNIT

Sale Name: The Sale Number: 53-0	* Precision Forestry Inc				
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit
BID					
Mixed Aspen	Sawtimber	MBF	41.2	\$41.00	\$60.00
White Spruce	Sawtimber	MBF	11.5	\$29.00	\$40.00
Balsam Fir	Pulpwood	Cords	490	\$17.95	\$27.74
Mixed Aspen	Pulpwood	Cords	564	\$19.25	\$30.00
Mixed Hardwood	Pulpwood	Cords	53	\$15.75	\$20.00
White Pine	Pulpwood	Cords	4	\$23.80	\$30.00
White Spruce	Pulpwood	Cords	54	\$14.10	\$31.01
Total				\$23,366.55	\$36,299.14

Sawtimber volume calculated using Scribner Decimal C log rule with 10.00 inch top DIB

Bid Opening Date: 01/26/2023

^{* -} Represents Highest Bidder

Timber Sale Bid Summary Comparison of Bids

Bid Opening Location: PIGEON RIVER COUNTRY MGT UNIT

Sale Name: Li'l Sale Number: 53-0	* Biewer Forest Management, LLC				
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit
BID					
Red Pine	Sawtimber	MBF	55.2	\$104.00	\$115.00
Balsam Fir	Pulpwood	Cords	125	\$17.95	\$47.95
Mixed Aspen	Pulpwood	Cords	115	\$19.25	\$39.25
Mixed Hardwood	Pulpwood	Cords	57	\$15.75	\$15.75
Red Pine	Pulpwood	Cords	20	\$48.10	\$50.00
Total				\$12,058.05	\$18,753.25

Sawtimber volume calculated using Scribner Decimal C log rule with 10.00 inch top DIB

Bid Opening Date: 01/26/2023

^{* -} Represents Highest Bidder