

#### TIMBER SALE BID SUMMARY

## Prospectus: **7213** Sealed Bid

| Scheduled place, date and time of bid opening:  |   | Shingleton Office         | 03/22/2023                       | 02:00 PM (local time) |                                |                          |  |  |
|---|---|---------------------------|----------------------------------|-----------------------|--------------------------------|--------------------------|--|--|
| Actual place, date and time of bid opening:   |   | SHINGLETON MGT UNIT       | 03/22/2023 02:00 PM (local time) |                       |                                |                          |  |  |
| Number of Sales: Of   | fered = $2$ With  | n Bids = 2 Without Bids = | 0 With                           | drawn = 0             |                                |                          |  |  |
| PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD.<br>THE FOLLOWING PERSONS WERE IN ATTENDANCE: |   |                           |                                  |                       |                                |                          |  |  |
| 1. Robert Burnham, Sale   | 1. Robert Burnham, Sale Officer 2. Rose Wilbur, Witness |                           |                                  |                       |                                |                          |  |  |
|   |   |                           |                                  |                       |                                |                          |  |  |
| SALE NAME:  | Sunken Lake Pine  |                           | SA                               | ALE NAME:             | Kinder Gentler Pine            |                          |  |  |
| <b>SALE NUMBER:</b> 41-002-22   |   |                           |                                  | LE NUMBER:            | 41-020-22                      |                          |  |  |
| HIGHEST BIDDER: Zellar Excavating & Sons, Inc.  |   |                           | H                                | IGHEST BIDDER:        | Zellar Excavating & Sons, Inc. |                          |  |  |
| % OVER MINIMUM:   | 74.92%  |                           | %                                | OVER MINIMUM:         | 71.47%                         |                          |  |  |
| Note: This information can be found on the web at: http://www.michigan.gov/dnr/   |   |                           |                                  |                       | POSTED BY:                     | Rose Wilbur              |  |  |
|   |   |                           |                                  |                       | POSTED ON:                     | 03/22/2023 at 2:06:27 pm |  |  |

### Timber Sale Bid Summary Comparison of Bids

#### Bid Opening Location: SHINGLETON MGT UNIT

# Bid Opening Date: 03/22/2023

| Sale Name:Sunken Lake PineSale Number:41-002-22 |           |       | Bidders: 3         | * Zellar<br>Excavating &<br>Sons, Inc. | WJZ & Sons<br>Harvesting, Inc | Triest Forest<br>Products Inc |              |
|---|-----------|-------|--------------------|--|-------------------------------|-------------------------------|--------------|
| Species   | Product   | Units | Estimated<br>Units | Advertised<br>Value Per Unit           | Bid Per Unit                  | Bid Per Unit                  | Bid Per Unit |
| BID   |           |       |                    |  |                               |                               |              |
| Black Cherry                                    | Sawtimber | MBF   | 14.0               | \$108.00                               | \$176.00                      | \$127.00                      | \$110.00     |
| Red Maple                                       | Sawtimber | MBF   | 51.2               | \$106.00                               | \$176.00                      | \$161.00                      | \$110.00     |
| Sugar Maple                                     | Sawtimber | MBF   | 22.0               | \$344.00                               | \$496.00                      | \$351.00                      | \$344.00     |
| Balsam Fir                                      | Pulpwood  | Cords | 83                 | \$10.45                                | \$46.51                       | \$16.73                       | \$10.45      |
| Black Spruce                                    | Pulpwood  | Cords | 140                | \$18.10                                | \$46.51                       | \$21.14                       | \$18.10      |
| Jack Pine                                       | Pulpwood  | Cords | 276                | \$26.35                                | \$52.23                       | \$31.00                       | \$26.35      |
| Mixed Hardwood                                  | Pulpwood  | Cords | 529                | \$14.90                                | \$32.51                       | \$15.35                       | \$14.90      |
| Paper Birch                                     | Pulpwood  | Cords | 7                  | \$16.80                                | \$16.80                       | \$17.50                       | \$16.80      |
| Quaking Aspen                                   | Pulpwood  | Cords | 50                 | \$24.25                                | \$24.25                       | \$25.11                       | \$24.25      |
| Red Pine  | Pulpwood  | Cords | 1187               | \$63.95                                | \$94.51                       | \$66.00                       | \$63.95      |
| White Pine                                      | Pulpwood  | Cords | 1519               | \$20.95                                | \$46.51                       | \$24.12                       | \$20.95      |
| White Spruce                                    | Pulpwood  | Cords | 5                  | \$18.10                                | \$46.51                       | \$24.00                       | \$18.10      |
| Total   |           |       |                    | \$142,215.55                           | \$248,766.91                  | \$155,245.82                  | \$142,448.35 |

Sawtimber volume calculated using Scribner Decimal C log rule with 10.00 inch top DIB

\* - Represents Highest Bidder

#### Bid Opening Location: SHINGLETON MGT UNIT

| Sale Name: Kine<br>Sale Number: 41-0 | * Zellar<br>Excavating &<br>Sons, Inc. |       |                    |                              |              |
|--------------------------------------|--|-------|--------------------|------------------------------|--------------|
| Species                              | Product                                | Units | Estimated<br>Units | Advertised<br>Value Per Unit | Bid Per Unit |
| BID                                  |  |       |                    |                              |              |
| Balsam Fir                           | Pulpwood                               | Cords | 12                 | \$10.45                      | \$39.51      |
| Black Spruce                         | Pulpwood                               | Cords | 539                | \$18.10                      | \$39.51      |
| Jack Pine                            | Pulpwood                               | Cords | 531                | \$26.35                      | \$52.23      |
| Paper Birch                          | Pulpwood                               | Cords | 20                 | \$16.80                      | \$30.51      |
| Quaking Aspen                        | Pulpwood                               | Cords | 154                | \$24.25                      | \$49.51      |
| Red Maple                            | Pulpwood                               | Cords | 100                | \$14.90                      | \$30.51      |
| Red Oak                              | Pulpwood                               | Cords | 7                  | \$25.30                      | \$30.51      |
| Red Pine                             | Pulpwood                               | Cords | 1414               | \$63.95                      | \$96.51      |
| White Pine                           | Pulpwood                               | Cords | 790                | \$20.95                      | \$46.51      |
| Total                                |  |       |                    | \$136,586.55                 | \$234,211.49 |

Sawtimber volume calculated using Scribner Decimal C log rule with 10.00 inch top DIB

\* - Represents Highest Bidder

Bid Opening Date: 03/22/2023