

TIMBER SALE BID SUMMARY

Prospectus: **7213** Sealed Bid

| Scheduled place, date and time of bid opening: | | Shingleton Office | 03/22/2023 | 02:00 PM (local time) | | | | |
|---|---|---------------------------|----------------------------------|-----------------------|--------------------------------|--------------------------|--|--|
| Actual place, date and time of bid opening: | | SHINGLETON MGT UNIT | 03/22/2023 02:00 PM (local time) | | | | | |
| Number of Sales: Of | fered = 2 With | n Bids = 2 Without Bids = | 0 With | drawn = 0 | | | | |
| PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD. THE FOLLOWING PERSONS WERE IN ATTENDANCE: | | | | | | | | |
| 1. Robert Burnham, Sale | 1. Robert Burnham, Sale Officer 2. Rose Wilbur, Witness | | | | | | | |
| | | | | | | | | |
| SALE NAME: | Sunken Lake Pine | | SA | ALE NAME: | Kinder Gentler Pine | | | |
| SALE NUMBER: 41-002-22 | | | | LE NUMBER: | 41-020-22 | | | |
| HIGHEST BIDDER: Zellar Excavating & Sons, Inc. | | | H | IGHEST BIDDER: | Zellar Excavating & Sons, Inc. | | | |
| % OVER MINIMUM: | 74.92% | | % | OVER MINIMUM: | 71.47% | | | |
| Note: This information can be found on the web at: http://www.michigan.gov/dnr/ | | | | | POSTED BY: | Rose Wilbur | | |
| | | | | | POSTED ON: | 03/22/2023 at 2:06:27 pm | | |

Timber Sale Bid Summary Comparison of Bids

Bid Opening Location: SHINGLETON MGT UNIT

Bid Opening Date: 03/22/2023

| Sale Name:Sunken Lake PineSale Number:41-002-22 | | | Bidders: 3 | * Zellar Excavating & Sons, Inc. | WJZ & Sons Harvesting, Inc | Triest Forest Products Inc | |
|---|-----------|-------|--------------------|--|-------------------------------|-------------------------------|--------------|
| Species | Product | Units | Estimated Units | Advertised Value Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit |
| BID | | | | | | | |
| Black Cherry | Sawtimber | MBF | 14.0 | \$108.00 | \$176.00 | \$127.00 | \$110.00 |
| Red Maple | Sawtimber | MBF | 51.2 | \$106.00 | \$176.00 | \$161.00 | \$110.00 |
| Sugar Maple | Sawtimber | MBF | 22.0 | \$344.00 | \$496.00 | \$351.00 | \$344.00 |
| Balsam Fir | Pulpwood | Cords | 83 | \$10.45 | \$46.51 | \$16.73 | \$10.45 |
| Black Spruce | Pulpwood | Cords | 140 | \$18.10 | \$46.51 | \$21.14 | \$18.10 |
| Jack Pine | Pulpwood | Cords | 276 | \$26.35 | \$52.23 | \$31.00 | \$26.35 |
| Mixed Hardwood | Pulpwood | Cords | 529 | \$14.90 | \$32.51 | \$15.35 | \$14.90 |
| Paper Birch | Pulpwood | Cords | 7 | \$16.80 | \$16.80 | \$17.50 | \$16.80 |
| Quaking Aspen | Pulpwood | Cords | 50 | \$24.25 | \$24.25 | \$25.11 | \$24.25 |
| Red Pine | Pulpwood | Cords | 1187 | \$63.95 | \$94.51 | \$66.00 | \$63.95 |
| White Pine | Pulpwood | Cords | 1519 | \$20.95 | \$46.51 | \$24.12 | \$20.95 |
| White Spruce | Pulpwood | Cords | 5 | \$18.10 | \$46.51 | \$24.00 | \$18.10 |
| Total | | | | \$142,215.55 | \$248,766.91 | \$155,245.82 | \$142,448.35 |

Sawtimber volume calculated using Scribner Decimal C log rule with 10.00 inch top DIB

* - Represents Highest Bidder

Bid Opening Location: SHINGLETON MGT UNIT

| Sale Name: Kine Sale Number: 41-0 | * Zellar Excavating & Sons, Inc. | | | | |
|--------------------------------------|--|-------|--------------------|------------------------------|--------------|
| Species | Product | Units | Estimated Units | Advertised Value Per Unit | Bid Per Unit |
| BID | | | | | |
| Balsam Fir | Pulpwood | Cords | 12 | \$10.45 | \$39.51 |
| Black Spruce | Pulpwood | Cords | 539 | \$18.10 | \$39.51 |
| Jack Pine | Pulpwood | Cords | 531 | \$26.35 | \$52.23 |
| Paper Birch | Pulpwood | Cords | 20 | \$16.80 | \$30.51 |
| Quaking Aspen | Pulpwood | Cords | 154 | \$24.25 | \$49.51 |
| Red Maple | Pulpwood | Cords | 100 | \$14.90 | \$30.51 |
| Red Oak | Pulpwood | Cords | 7 | \$25.30 | \$30.51 |
| Red Pine | Pulpwood | Cords | 1414 | \$63.95 | \$96.51 |
| White Pine | Pulpwood | Cords | 790 | \$20.95 | \$46.51 |
| Total | | | | \$136,586.55 | \$234,211.49 |

Sawtimber volume calculated using Scribner Decimal C log rule with 10.00 inch top DIB

* - Represents Highest Bidder

Bid Opening Date: 03/22/2023