



TIMBER SALE BID SUMMARY

Prospectus: 7345

Sealed Bid

Scheduled place, date and time of bid opening: Sault Ste Marie Office 10/23/2023 10:00 AM (local time)
Actual place, date and time of bid opening: Sault Ste Marie Office 10/23/2023 10:00 AM (local time)
Number of Sales: Offered = 1 With Bids = 1 Without Bids = 0 Withdrawn = 0

**PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD.
 THE FOLLOWING PERSONS WERE IN ATTENDANCE:**

1. Kenneth Fanelli, Sale Officer
2. Becky Randazzo, Witness

SALE NAME: Pew Pew Pine
SALE NUMBER: 45-003-23
HIGHEST BIDDER: PotlatchDeltic Land & Lumber, LLC
% OVER MINIMUM: 24.37%

Note: This information can be found on the web at: <http://www.michigan.gov/dnr/>

POSTED BY: Kenneth Fanelli

POSTED ON: 10/23/2023 at 10:02:34 am

Bid Opening Location: Sault Ste Marie Office

Bid Opening Date: 10/23/2023

Sale Name: Pew Pew Pine					* PotlatchDeltic Land & Lumber, LLC	Cutting Edge Forest Products, LLC	Biewer Forest Management, LLC
Sale Number: 45-003-23		Bidders: 3					
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
<u>BID</u>							
Jack Pine	Pulpwood	Cords	22	\$47.70	\$54.00	\$47.70	\$47.70
Quaking Aspen	Pulpwood	Cords	4	\$18.95	\$20.00	\$18.95	\$18.95
Red Maple	Pulpwood	Cords	3	\$21.50	\$27.00	\$21.50	\$21.50
Red Pine	Pulpwood	Cords	2213	\$66.50	\$82.90	\$82.53	\$67.68
White Pine	Pulpwood	Cords	39	\$31.95	\$32.00	\$31.95	\$31.95
Total				\$149,600.25	\$186,054.70	\$185,074.64	\$152,211.59

Sawtimber volume calculated using Scribner Decimal C log rule with 10.00 inch top DIB

* - Represents Highest Bidder