TIMBER SALE BID SUMMARY

Prospectus: **7921**

Sealed Bid

Scheduled place, date and time of bid opening: Atlanta Office 10/29/2026 09:00 AM (local time)

Actual place, date and time of bid opening: Atlanta Office 10/29/2026 09:03 AM (local time)

Number of Sales: Offered = 3 With Bids = 3 Without Bids = 0 Withdrawn = 0

PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD.
THE FOLLOWING PERSONS WERE IN ATTENDANCE:

1. Raija Claeys, Sale Officer
2. Matthew Foster, Witness

SALE NAME:	Morningstar Lake Rd Pine
SALE NUMBER:	54-003-26
HIGHEST BIDDER:	Biewer Forest Management, LLC
% OVER MINIMUM:	94.86%

SALE NAME:	Sheridan & 489 North Aspen Oak
SALE NUMBER:	54-007-24
HIGHEST BIDDER:	Hincka Logging Inc NE
% OVER MINIMUM:	100.95%

SALE NAME:	Bearly Aspen
SALE NUMBER:	54-029-24
HIGHEST BIDDER:	Precision Forestry Inc
% OVER MINIMUM:	55.05%

Note: This information can be found on the web at: http://www.michigan.gov/dnr/

POSTED BY: Raija Claeys

POSTED ON: 10/29/2026 at 9:18:56 am

Timber Sale Bid Summary
Comparison of Bids

Bid Opening Location: Atlanta Office

Bid Opening Date: 10/29/2026

Sale Name: **Morningstar Lake Rd Pine** Sale Number: 54-003-26				Bidders: 4	* Biewer Forest Management, LLC	Precision Forestry Inc	Romel Logging, Inc.	T & D Forest Products
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
BID								
Red Pine	Sawtimber	MBF	85.4	$79.00	$80.00	$100.00	$80.00	$85.00
Misc. Species 2	Pulpwood	Cords	373	$11.20	$48.45	$20.00	$12.00	$11.20
Quaking Aspen	Pulpwood	Cords	2	$9.25	$9.25	$30.00	$10.00	$9.25
Red Maple	Pulpwood	Cords	3	$11.10	$11.10	$45.00	$12.00	$11.10
Red Pine	Pulpwood	Cords	551	$25.30	$43.00	$40.31	$26.00	$25.30
White Pine	Pulpwood	Cords	9	$11.25	$11.25	$20.00	$12.00	$11.25
Total				$25,017.55	$48,749.90	$38,585.81	$25,798.00	$25,529.95

Sawtimber volume calculated using Scribner Decimal C log rule with 10.00 inch top DIB

* - Represents Highest Bidder

Timber Sale Bid Summary
Comparison of Bids

Bid Opening Location: Atlanta Office

Bid Opening Date: 10/29/2026

Sale Name: **Sheridan & 489 North Aspen Oak** Sale Number: 54-007-24 Bidders: 10					* Hincka Logging Inc NE	Bills Logging, Inc.	Weyerhaeuser NR Company	E.J. Forest Products	True North Logging LLC	AJD Forest Products, LP
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
BID										
Mixed Aspen	Sawtimber	MBF	353.7	$29.00	$29.00	$50.00	$125.00	$70.00	$60.00	$60.00
Red Maple	Sawtimber	MBF	32.8	$41.00	$41.00	$90.00	$130.00	$41.00	$150.00	$80.00
Red Oak	Sawtimber	MBF	423.9	$114.00	$114.00	$145.00	$140.00	$190.00	$220.00	$114.00
Red Pine	Sawtimber	MBF	17.8	$85.00	$85.00	$95.00	$114.00	$85.00	$100.00	$85.00
Sugar Maple	Sawtimber	MBF	13.4	$105.00	$105.00	$145.00	$140.00	$105.00	$210.00	$105.00
White Oak	Sawtimber	MBF	34.0	$93.00	$93.00	$95.00	$110.00	$93.00	$200.00	$93.00
Balsam Fir	Pulpwood	Cords	17	$14.05	$14.05	$25.00	$15.00	$14.05	$14.05	$14.05
Basswood	Pulpwood	Cords	16	$13.45	$13.45	$25.00	$15.00	$13.45	$13.45	$13.45
Mixed Aspen	Pulpwood	Cords	2872	$10.00	$10.00	$30.00	$15.00	$20.00	$10.00	$10.00
Mixed Hardwood	Pulpwood	Cords	1213	$12.05	$12.05	$25.50	$18.10	$20.00	$12.05	$43.00
Mixed Oak	Pulpwood	Cords	902	$28.00	$179.89	$30.00	$43.50	$28.00	$28.00	$28.00
Paper Birch	Pulpwood	Cords	33	$10.15	$10.15	$25.00	$15.00	$10.15	$10.15	$10.15
Red Pine	Pulpwood	Cords	12	$27.40	$27.40	$38.00	$30.25	$27.40	$27.40	$27.40
Total				$135,719.15	$272,723.93	$235,224.00	$221,093.00	$220,800.60	$200,504.45	$185,505.40

Sawtimber volume calculated using Scribner Decimal C log rule with 10.00 inch top DIB

* - Represents Highest Bidder

Timber Sale Bid Summary
Comparison of Bids

Bid Opening Location: Atlanta Office

Bid Opening Date: 10/29/2026

Sale Name: **Sheridan & 489 North Aspen Oak** Sale Number: 54-007-24 Bidders: 10					Nichols Timber	Romel Logging, Inc.	EUP Land Management, Inc.	Precision Forestry Inc
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
BID								
Mixed Aspen	Sawtimber	MBF	353.7	$29.00	$29.00	$60.00	$29.00	$40.00
Red Maple	Sawtimber	MBF	32.8	$41.00	$41.00	$60.00	$41.00	$50.00
Red Oak	Sawtimber	MBF	423.9	$114.00	$216.00	$120.00	$114.00	$150.00
Red Pine	Sawtimber	MBF	17.8	$85.00	$85.00	$85.00	$1,568.00	$90.00
Sugar Maple	Sawtimber	MBF	13.4	$105.00	$105.00	$150.25	$105.01	$110.00
White Oak	Sawtimber	MBF	34.0	$93.00	$93.00	$140.00	$93.00	$100.00
Balsam Fir	Pulpwood	Cords	17	$14.05	$14.05	$15.99	$14.05	$20.00
Basswood	Pulpwood	Cords	16	$13.45	$13.45	$14.00	$13.45	$14.00
Mixed Aspen	Pulpwood	Cords	2872	$10.00	$10.00	$15.00	$10.00	$10.50
Mixed Hardwood	Pulpwood	Cords	1213	$12.05	$12.05	$15.00	$12.05	$14.13
Mixed Oak	Pulpwood	Cords	902	$28.00	$28.00	$28.00	$28.00	$28.01
Paper Birch	Pulpwood	Cords	33	$10.15	$10.15	$10.15	$10.15	$10.20
Red Pine	Pulpwood	Cords	12	$27.40	$27.40	$27.40	$27.40	$27.75
Total				$135,719.15	$178,956.95	$170,034.93	$162,116.68	$159,643.31

Sawtimber volume calculated using Scribner Decimal C log rule with 10.00 inch top DIB

* - Represents Highest Bidder

Timber Sale Bid Summary
Comparison of Bids

Bid Opening Location: Atlanta Office

Bid Opening Date: 10/29/2026

Sale Name: **Bearly Aspen**					* Precision Forestry Inc
Sale Number: 54-029-24				Bidders: 1	
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit
BID					
Sugar Maple	Sawtimber	MBF	10.4	$81.00	$110.00
Balsam Fir	Pulpwood	Cords	12	$10.80	$20.00
Mixed Aspen	Pulpwood	Cords	136	$7.70	$20.00
Mixed Hardwood	Pulpwood	Cords	129	$9.25	$11.04
Mixed Spruce	Pulpwood	Cords	27	$3.70	$5.00
Paper Birch	Pulpwood	Cords	115	$7.80	$8.00
Red Pine	Pulpwood	Cords	5	$21.05	$24.00
White Pine	Pulpwood	Cords	3	$9.35	$10.00
Total				$4,342.65	$6,733.16

Sawtimber volume calculated using Scribner Decimal C log rule with 10.00 inch top DIB

* - Represents Highest Bidder